Projected Budget Report

Local Government Name:

Local Unit Code:

Current Fiscal Year End Date:

Fund Name:

Village of Brooklyn 282010 6/30/2014 General Fund

REVENUES	Current Year Budget	Percentage Change		Year 2 Budget	Assumptions
Property Taxes \$	208,280	-	% \$	208,280	Based upon recent trends, property tax collection is assumed to be flat
Other Taxes \$	30,075	(32)	% \$	20,451	Assumes a \$7,058 loss from elimination of under \$40,000 personal property tax collection
State Revenue Sharing \$	90,354	4	% \$	94,149	Does not include EVIP (i.e. statutory revenue sharing) due to legislative unpredictability
Fines & Fees \$	200	-	% \$	200	
Licenses & Permits \$	1,350	-	% \$	1,350	
Interest Income \$	700	12	% \$	784	Increasing due to number of residents going into delinquency on their taxes Increased non-routine charges due to age of the system, main flushing, and main locating on the O &
Charges for Service \$	163,700	3	% \$	168,611	M agreement
Lease Agreements (tower)	28,644	-		28,644	
Other Revenues \$	12,225	-	% \$	12,225	
Interfund Transfers (In) \$	2,700	-	% \$	2,700	From Skatepark Fund (one time)
Total Revenues \$	538,228		\$	537,394	
EXPENDITURES General Government \$	115,066		% \$	115,066	
Police and Fire \$	15,232	40	% \$	21,264	Expected to return to full funding (\$10,000 per police and fire)
Code Enforcement \$	6,750	5	% \$	7,088	Summer sidewalk maintenance enforcement will increase contractual time
Buildings and Grounds \$	120,798	_	% \$	120,798	Cultural Science and Manufacture Consideration and Manufacture Consideration and Con
Other Public Works \$	44,153	7	% \$	47,156	Sidewalk expenditures are doubling (currently 3.4% of this department)
O & M Agreement (external sewers) \$	115,719	_	% \$	115,719	3 (,
Parks and Recreation \$	8,317	-	% \$	8,317	
Payroll Expenses \$	101,883	40	% \$	142,637	Health insurance is an unknown variable which will affect the budget January 1, 2014 at an assumed increase of 50%, MERS make-up will increase due to an additional person collecting, life, disability and liability continue to increase Brownfield Redevelopment Debt transfer will double through 2023 unless building sells or tax
Interfund Transfers (Out) \$	10,219	50	% \$	15,329	revenues exceed expectations
Total Expenditures \$	538,137		\$	593,372	
Net Revenues (Expenditures) \$	90		\$	(55,979)	
Beginning Fund Balance \$	377,901		\$	377,991	
Ending Fund Balance \$	377,991		\$	322,013	