

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Brooklyn	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Corridor Improvement Authority	Brooklyn CIA	2021
	Year AUTHORITY (not TIF plan) was created:	2018	
	Year TIF plan was created or last amended to extend its duration:	2019	
	Current TIF plan scheduled expiration date:	2038	
	Did TIF plan expire in FY21?	No	
	Year of first tax increment revenue capture:	2019	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		
Revenue:	Tax Increment Revenue	\$	10,162
	Property taxes - from DDA levy	\$	-
	Interest	\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	-
	Total	\$	10,162
Tax Increment Revenues Received			
	From counties	\$	-
	From municipalities (city, twp, village)	\$	444
	From libraries (if levied separately)	\$	-
	From community colleges	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	444
Expenditures		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	-
Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-
Bond Reserve Fund Balance		\$	-

CAPTURED VALUES					Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value		TIF Revenue	
Ad valorem PRE Real	\$ 18,943,788	\$ 18,098,868	\$ 844,920		12.0302000	\$10,164.56
Ad valorem non-PRE Real	\$ -	\$ -	-		0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	-		0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	-		0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	-		0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-		0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-		0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-		0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-		0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-		0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-		0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-		0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-		0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-		0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-		0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-		0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-		0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-		0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-		0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-		0.0000000	\$0.00
Total Captured Value		\$ 18,098,868	\$ 844,920		\$10,164.56	Total TIF Revenue