

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)		Brooklyn CIA	2024
		Year AUTHORITY (not TIF plan) was created:	2018
		Year TIF plan was created or last amended to extend its duration:	2019
		Current TIF plan scheduled expiration date:	2038
		Did TIF plan expire in FY24?	no
		Year of first tax increment revenue capture:	2019
		Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
		If yes, authorization for capturing school tax:	
		Year school tax capture is scheduled to expire:	

Revenue:

Tax Increment Revenue	\$	31,262
Property taxes - from DDA millage only	\$	-
Interest	\$	1,067
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	27,917
Total	\$	60,245

Tax Increment Revenues Received

	Revenue Captured	Millage Rate Captured
From counties	\$ -	
From cities	\$ -	
From townships	\$ 478	
From villages	\$ 30,784	
From libraries (if levied separately)	\$ -	
From community colleges	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 31,262	

Expenditures

Street Scape - New	\$	2,720
Materials and Supplies	\$	96
Professional Services	\$	12,990
Community Promotion	\$	1,300
Planning Services	\$	3,241
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to other municipal fund (list fund name)	\$	-
Transfers to General Fund	\$	-
Total	\$	20,347

Total outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Total		\$	-
Bond Reserve Fund Balance		\$	-
Unencumbered Fund Balance		\$	-
Encumbered Fund Balance		\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
Ad valorem PRE Real	\$ 20,573,006	\$ 18,012,905	\$ 2,560,101	12.0302000 \$30,798.53
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000 \$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000 \$0.00
Total Captured Value		\$ 18,012,905	\$ 2,560,101	Total TIF Revenue \$30,798.53