

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 6/30/2014

Debt Name: Drinking Water Revolving Fund 1
Issuance Date: 6/22/2006
Issuance Amount: \$1,500,000
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2014	\$ 70,000	\$ \$11,741	\$ 81,741
		\$10,997	10,997
2015	\$ 70,000	\$ \$10,997	\$ 80,997
		\$10,253	10,253
2016	\$ 70,000	\$ \$10,253	\$ 80,253
		\$9,509	9,509
2017	\$ 75,000	\$ \$9,509	\$ 84,509
		\$8,713	8,713
2018	\$ 75,000	\$ \$8,713	\$ 83,713
		\$7,916	7,916
2019	\$ 75,000	\$ \$7,916	\$ 82,916
		\$7,116	7,116
2020	\$ 75,000	\$ \$7,119	\$ 82,119
		\$6,322	6,322
2021	\$ 80,000	\$ \$6,322	\$ 86,322
		\$5,472	5,472
2022	\$ 80,000	\$ \$5,472	\$ 85,472
		\$4,622	4,622
2023	\$ 80,000	\$ \$4,622	\$ 84,622
		\$3,772	3,772
2024	\$ 85,000	\$ \$3,772	\$ 88,772
		\$2,869	2,869
2025	\$ 90,000	\$ \$2,869	\$ 92,869
		\$1,913	1,913
2026	\$ 90,000	\$ \$1,913	\$ 91,913
		\$956	956
2027	\$ 90,000	\$ \$956	\$ 90,956
Totals	\$ 1,105,000	\$ 172,604	\$ 1,277,604

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Current Fiscal Year End Date: 6/30/2014

Debt Name: Drinking Water Revolving Fund 2
Issuance Date: 12/14/2006
Issuance Amount: \$328,165
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2014	\$ 15,000	\$ \$2,371	\$ 17,212
		\$2,212	2,212
2015	\$ 15,000	\$ \$2,212	\$ 17,052
		\$2,052	2,052
2016	\$ 15,000	\$ \$2,052	\$ 16,893
		\$1,893	1,893
2017	\$ 15,000	\$ \$1,893	\$ 16,734
		\$1,734	1,734
2018	\$ 15,000	\$ \$1,734	\$ 16,574
		\$1,574	1,574
2019	\$ 15,000	\$ \$1,574	\$ 16,415
		\$1,415	1,415
2020	\$ 15,000	\$ \$1,415	\$ 16,256
		\$1,256	1,256
2021	\$ 15,000	\$ \$1,256	\$ 16,096
		\$1,096	1,096
2022	\$ 20,000	\$ \$1,096	\$ 20,884
		\$884	884
2023	\$ 20,000	\$ \$884	\$ 20,671
		\$671	671
2024	\$ 20,000	\$ \$671	\$ 20,459
		\$459	459
2025	\$ 20,000	\$ \$459	\$ 20,246
		\$246	246
2026	\$ 23,165	\$ \$246	\$ 54,149
Totals	\$ 223,165	\$ 30,984	\$ 285,133

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 6/30/2014

Debt Name: Jackson Cunty
Issuance Date: 12/1/1996
Issuance Amount: \$1,500,000
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Sewer Revenues

Years Ending	Principal	Interest	Total
2014	\$ 125,000	\$ \$13,188	\$ 135,063
		\$10,063	1,063
2015	\$ 150,000	\$ \$1,063	\$ 156,938
		\$6,938	6,938
2016	\$ 150,000	\$ \$6,938	\$ 151,893
		\$1,893	3,188
2017		\$3,188	26,895
Totals	\$ 425,000	\$ 26,895	\$ 425,000

Debt Service Report

Local Unit Name:	Village of Brooklyn
Local Unit Code:	383010
Current Fiscal Year End Date:	6/30/2014

Debt Name:	State of Michigan
Issuance Date:	10/14/2008
Issuance Amount:	\$228,965
Debt Instrument (or Type):	Brownfield Redevelopment Loan
Repayment Source(s):	General Fund and Tax Capture

Years Ending	Principal	Interest	Total
2014	\$ 22,936	\$ \$0	\$ 22,936
2015	\$ 18,816	\$ \$4,121	\$ 22,936
2016	\$ 19,192	\$ \$3,744	\$ 22,936
2017	\$ 19,576	\$ \$3,360	\$ 22,936
2018	\$ 19,968	\$ \$2,969	\$ 22,936
2019	\$ 20,367	\$ \$2,570	\$ 22,936
2020	\$ 20,774	\$ \$2,162	\$ 22,936
2021	\$ 21,190	\$ \$1,747	\$ 22,936
2022	\$ 21,317	\$ \$1,323	\$ 22,639
2023	\$ 22,046	\$ \$891	\$ 22,936
2024	\$ 22,490	\$ \$450	\$ 22,939
Totals	\$ 228,671	\$ 23,336	\$ 252,007