

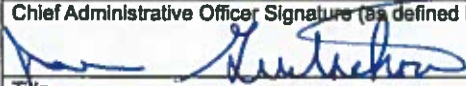
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, must be received by December 1, 2018, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Brooklyn		Local Unit County Name Jackson County	
Local Unit Code 383010		Contact E-Mail Address manager@villageofbrooklyn.com	
Contact Name Jae Guetschow	Contact Title Village Manager	Contact Telephone Number (517) 592-2591	Extension
Website Address, if reports are available online www.villageofbrooklyn.com		Current Fiscal Year End Date 06/30/2019	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Jae Guetschow	
Title Village Manager		Date 11/26/2018	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

Performance Dashboard

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010

	2017	2018	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$582	\$518	↓ -10.9%	Positive
Fund Balance as % of annual General Fund expenditures	74.4%	108.7%	↑ 46.2%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	56%	51%	↓ -8.5%	Positive
Debt burden per capita	\$1,640	\$1,510	↓ -7.9%	Positive
Percentage of road funding provided by the General Fund	0.0%	27.2%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	0.56	0.56	→ 0.0%	Neutral
Number of services delivered via cooperative venture	6	6	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	20%	20%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	-	-	#DIV/0!	#DIV/0!
Public Safety				
Violent crimes per thousand	-	-	#DIV/0!	#DIV/0!
Property crimes per thousand	-	-	#DIV/0!	#DIV/0!
Traffic injuries or fatalities	-	-	#DIV/0!	#DIV/0!
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.22	0.22	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	1.5%	3.1%	↑ 106.6%	Neutral
Acres of parks per thousand residents	0.8	0.8	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

Debt Service Report

Local Unit Name:	Village of Brooklyn
Local Unit Code:	383010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	Drinking Water Revolving Fund 1
Issuance Date:	6/22/2006
Issuance Amount:	\$1,500,000
Debt Instrument (or Type):	Limited Tax GO Bond
Repayment Source(s):	Water Revenue

Years Ending	Principal	Interest	Total
2018	\$ 75,000	\$ 16,629	\$ 91,629
2019	\$ 75,000	\$ 15,032	\$ 90,032
2020	\$ 75,000	\$ 13,441	\$ 88,441
2021	\$ 80,000	\$ 11,794	\$ 91,794
2022	\$ 80,000	\$ 10,094	\$ 90,094
2023	\$ 80,000	\$ 8,394	\$ 88,394
2024	\$ 85,000	\$ 6,641	\$ 91,641
2025	\$ 90,000	\$ 4,782	\$ 94,782
2026	\$ 90,000	\$ 2,869	\$ 92,869
2027	\$ 90,000	\$ 956	\$ 90,956
Totals	\$ 820,000	\$ 90,632	\$ 910,632

Commentary:

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 6/30/2019

Debt Name: Drinking Water Revolving Fund 2
Issuance Date: 12/14/2006
Issuance Amount: \$328,165
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2018	\$ 15,000	\$ 3,308	\$ 18,308
2019	\$ 15,000	\$ 2,989	\$ 17,989
2020	\$ 15,000	\$ 2,671	\$ 17,671
2021	\$ 15,000	\$ 2,352	\$ 17,352
2022	\$ 20,000	\$ 1,980	\$ 21,980
2023	\$ 20,000	\$ 1,555	\$ 21,555
2024	\$ 20,000	\$ 1,130	\$ 21,130
2025	\$ 20,000	\$ 705	\$ 20,705
2026	\$ 23,165	\$ 246	\$ 23,411
Totals	\$ 163,165	\$ 16,936	\$ 180,101

Commentary:

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 6/30/2019

Debt Name: State of Michigan
Issuance Date: 10/14/2008
Issuance Amount: \$228,965
Debt Instrument (or Type): Brownfield Redevelopment Loan
Repayment Source(s): General Fund and Tax Capture

Years Ending	Principal	Interest	Total
2018	\$ -	\$ -	\$ -
2019	\$ 11,200	\$ -	\$ 11,200
2020	\$ 11,200	\$ -	\$ 11,200
2021	\$ 11,200	\$ -	\$ 11,200
2022	\$ 11,200	\$ -	\$ 11,200
2023	\$ 11,200	\$ -	\$ 11,200
2024	\$ 10,231	\$ 2,240	\$ 12,471
2025	\$ 10,435	\$ 2,036	\$ 12,471
2026	\$ 10,644	\$ 1,827	\$ 12,471
2027	\$ 10,857	\$ 1,614	\$ 12,471
2028	\$ 11,074	\$ 1,397	\$ 12,471
2029	\$ 11,295	\$ 1,176	\$ 12,471
2030	\$ 11,521	\$ 950	\$ 12,471
2031	\$ 11,752	\$ 719	\$ 12,471
2032	\$ 11,987	\$ 484	\$ 12,471
2033	\$ 12,227	\$ 245	\$ 12,471
Totals	\$ 168,022	\$ 12,688	\$ 180,710

Commentary: The Michigan Department of Environmental Quality suspended principle and interest payments 10/13/2016, pending redevelopment of the project site and reimbursement of the Village of Brooklyn by the property owner/developer, until 10/13/2019 when principle payments resume. Interest will resume 10/13/2024.

Debt Service Report

Local Unit Name:	Village of Brooklyn
Local Unit Code:	383010
Current Fiscal Year End Date:	6/30/2019
Debt Name:	DPW Facilities
Issuance Date:	8/14/2014
Issuance Amount:	\$630,000
Debt Instrument (or Type):	Capital Improvement Bond
Repayment Source(s):	All Funds

Years Ending	Principal	Interest	Total
2018	\$ 35,000	\$ 16,080	\$ 51,080
2019	\$ 35,000	\$ 14,960	\$ 49,960
2020	\$ 40,000	\$ 13,760	\$ 53,760
2021	\$ 40,000	\$ 12,480	\$ 52,480
2022	\$ 40,000	\$ 11,200	\$ 51,200
2023	\$ 45,000	\$ 9,840	\$ 54,840
2024	\$ 45,000	\$ 8,400	\$ 53,400
2025	\$ 45,000	\$ 6,960	\$ 51,960
2026	\$ 45,000	\$ 5,520	\$ 50,520
2027	\$ 50,000	\$ 4,000	\$ 54,000
2028	\$ 50,000	\$ 2,400	\$ 52,400
2029	\$ 50,000	\$ 800	\$ 50,800
Totals	\$ 520,000	\$ 106,400	\$ 626,400

Commentary:

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

Village of Brooklyn
 383010
 6/30/2019
 General Fund

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget			Budget		
REVENUES						
Property Taxes	\$ 331,623	1%	\$ 334,939	1% inflation factor		
Other Taxes	\$ -	1%	\$ -	1% inflation factor		
State Revenue Sharing	\$ 121,250	1%	\$ 122,463	1% inflation factor		
Income Tax	\$ -	1%	\$ -	1% inflation factor		
Fines & Fees	\$ 2,350	1%	\$ 2,374	1% inflation factor		
Licenses & Permits	\$ 2,200	1%	\$ 2,222	1% inflation factor		
Grant Revenues	\$ 50,000	(100)%	\$ -	SAW Grant Reimbursement ends FY 2019		
Charge for Services	\$ 283,000	1%	\$ 285,830	1% inflation factor		
Other Revenues	\$ 43,300	1%	\$ 43,733	1% inflation factor		
Interfund Transfers (In)	\$ -		\$ -			
Total Revenues	\$ 833,723		\$ 791,560			

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget			Budget		
EXPENDITURES						
General Government	\$ 373,034	1%	\$ 376,784	1% inflation factor		
Police and Fire	\$ 5,650	1%	\$ 5,707	1% inflation factor		
Other Public Safety	\$ -		\$ -			
Roads	\$ -		\$ -			
Other Public Works	\$ 138,575	1%	\$ 139,961	1% inflation factor		
Operation & Maintenance Agreements	\$ 245,617	(25)%	\$ 184,213	SAW Grant Expenditures end FY 2019		
Health and Welfare	\$ -		\$ -			
Community & Economic Development	\$ 26,075	1%	\$ 26,336	1% inflation factor		
Recreation & Culture	\$ -		\$ -			
Capital Outlay	\$ -		\$ -			
Debt Service	\$ -		\$ -			
Other Expenditures	\$ 50,000		\$ 50,000			
Interfund Transfers (Out)	\$ -		\$ -			
Total Expenditures	\$ 838,951		\$ 782,980	1% inflation factor		
Net Revenues (Expenditures)	\$ (5,228)		\$ 8,580			

Beginning Fund Balance	\$ 669,299	\$ 664,071
Ending Fund Balance	\$ 664,071	\$ 672,651

Commentary: