

Performance Dashboard

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010

	2019	2020	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$704	\$902	↑28.0%	Negative
Fund Balance as % of annual General Fund expenditures	81.1%	77.8%	↓-4.0%	Negative
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	49%	#VALUE!	#VALUE!	#VALUE!
Debt burden per capita	\$1,301	\$1,163	↓10.7%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	0.33	0.33	→ 0.0%	Neutral
Number of services delivered via cooperative venture	6	6	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	20%	18%	↓-9.1%	Negative
Average age of critical infrastructure (years)	22.7	20.2	↓11.3%	Positive
Public Safety				
Violent crimes per thousand	8	12	↑64.5%	Negative
Property crimes per thousand	36	27	↓24.9%	Positive
Traffic injuries or fatalities	85	29	↓65.9%	Positive
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.22	0.22	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	1.1%	0.7%	↓40.8%	Neutral
Acres of parks per thousand residents	0.8	5.4	↑541.7%	Positive
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2021

Debt Name: Drinking Water Revolving Fund 1
Issuance Date: 6/22/2006
Issuance Amount: \$1,500,000
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2020	\$ 80,000	\$ 13,600	\$ 93,600
2021	\$ 80,000	\$ 11,900	\$ 91,900
2022	\$ 80,000	\$ 10,200	\$ 90,200
2023	\$ 85,000	\$ 8,447	\$ 93,447
2024	\$ 85,000	\$ 6,641	\$ 91,641
2025	\$ 90,000	\$ 4,782	\$ 94,782
2026	\$ 90,000	\$ 2,869	\$ 92,869
2027	\$ 90,000	\$ 956	\$ 90,956
Totals	\$ 590,000	\$ 58,439	\$ 648,439

Commentary: Years ending reflects the Village fiscal year which was amended during FY2020 to July 1 - October 31; thereafter will be November 1 - October 31.

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2020

Debt Name: Drinking Water Revolving Fund 2
Issuance Date: 12/14/2006
Issuance Amount: \$328,165
Debt Instrument (or Type): Limited Tax GO Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2020	\$ 15,000	\$ 3,148	\$ 18,148
2021	\$ 15,000	\$ 2,830	\$ 17,830
2022	\$ 15,000	\$ 2,512	\$ 17,512
2023	\$ 20,000	\$ 2,192	\$ 22,192
2024	\$ 20,000	\$ 1,768	\$ 21,768
2025	\$ 20,000	\$ 1,342	\$ 21,342
2026	\$ 20,000	\$ 918	\$ 20,918
2027	\$ 23,165	\$ 492	\$ 23,657
Totals	\$ 148,165	\$ 15,202	\$ 163,367

Commentary: Years ending reflects the Village fiscal year which was amended during FY2020 to July 1 - October 31; thereafter will be November 1 - October 31.

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2020

Debt Name: State of Michigan
Issuance Date: 10/14/2008
Issuance Amount: \$228,965
Debt Instrument (or Type): Brownfield Redevelopment Loan
Repayment Source(s): General Fund and Tax Capture

Years Ending	Principal	Interest	Total
2020	\$ 11,200	\$ -	\$ 11,200
2021	\$ 11,200	\$ -	\$ 11,200
2022	\$ 11,200	\$ -	\$ 11,200
2023	\$ 11,200	\$ -	\$ 11,200
2024	\$ 11,200	\$ -	\$ 11,200
2025	\$ 10,231	\$ 2,240	\$ 12,471
2026	\$ 10,435	\$ 2,036	\$ 12,471
2027	\$ 10,644	\$ 1,827	\$ 12,471
2028	\$ 10,857	\$ 1,614	\$ 12,471
2029	\$ 11,074	\$ 1,397	\$ 12,471
2030	\$ 11,295	\$ 1,176	\$ 12,471
2031	\$ 11,521	\$ 950	\$ 12,471
2032	\$ 11,752	\$ 719	\$ 12,471
2033	\$ 11,987	\$ 484	\$ 12,471
2034	\$ 12,227	\$ 245	\$ 12,471
Totals	\$ 168,022	\$ 12,688	\$ 180,710

Commentary: Years ending reflects the Village fiscal year which was amended during FY2020 to July 1 - October 31; thereafter will be November 1 - October 31. The Michigan Department of Environment, Great Lakes and Energy (formerly MDEQ) suspended principle and interest payments effective 10/13/2016, pending commercial redevelopment of the project site and reimbursement to the Village of Brooklyn by the property owner/developer. Principle payments resumed 10/13/2019 and interest payments are scheduled to resume 10/13/2024.

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2020

Debt Name: DPW Facilities
Issuance Date: 8/14/2014
Issuance Amount: \$630,000
Debt Instrument (or Type): Capital Improvement Bond
Repayment Source(s): All Funds

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 40,000	\$ 14,400	\$ 54,400
2021	\$ 40,000	\$ 13,120	\$ 53,120
2022	\$ 40,000	\$ 11,840	\$ 51,840
2023	\$ 45,000	\$ 10,560	\$ 55,560
2024	\$ 45,000	\$ 9,120	\$ 54,120
2025	\$ 45,000	\$ 7,680	\$ 52,680
2026	\$ 45,000	\$ 6,240	\$ 51,240
2027	\$ 50,000	\$ 4,800	\$ 54,800
2028	\$ 50,000	\$ 3,200	\$ 53,200
2029	\$ 50,000	\$ 1,600	\$ 51,600
Totals	\$ 450,000	\$ 82,560	\$ 532,560

Commentary: Years ending reflects the Village fiscal year which was amended during FY2020 to July 1 - October 31; thereafter will be November 1 - October 31.

Debt Service Report

Local Unit Name: Village of Brooklyn
Local Unit Code: 383010
Current Fiscal Year End Date: 10/31/2020

Debt Name: Caterpillar Backhoe/Loader
Issuance Date: 7/21/2018
Issuance Amount: \$99,750
Debt Instrument (or Type): Installment Loan
Repayment Source(s): Internal Service Fund

Years Ending	Principal	Interest	Total
2020	\$ 33,250	\$ 2,008	\$ 35,258
2021	\$ 33,250	\$ 1,004	\$ 34,254
Totals	\$ 66,500	\$ 3,012	\$ 69,512

Commentary: Years ending reflects the Village fiscal year which was amended during FY2020 to July 1 - October 31; thereafter will be November 1 - October 31.

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Village of Brooklyn
 383010
 10/31/2021
 General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 342,444	1 %	\$ 345,355	.85% inflation factor
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 135,800	1 %	\$ 136,954	.85% inflation factor
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 4,050	1 %	\$ 4,084	.85% inflation factor
Licenses & Permits	\$ 2,375	1 %	\$ 2,395	.85% inflation factor
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 304,463	1 %	\$ 307,051	.85% inflation factor
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 789,132		\$ 795,840	
EXPENDITURES				
General Government	\$ 337,695	1 %	\$ 340,565	.85% inflation factor
Police and Fire	\$ 23,000	1 %	\$ 23,196	.85% inflation factor
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 115,640	1 %	\$ 116,623	.85% inflation factor
Operation & Maintenance Agreements	\$ 230,668	1 %	\$ 232,629	.85% inflation factor
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 20,785	1 %	\$ 20,962	.85% inflation factor
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 11,200	1 %	\$ 11,295	.85% inflation factor
Other Expenditures	\$ 128,670	1 %	\$ 129,764	.85% inflation factor
Interfund Transfers (Out)	\$ (102,000)	1 %	\$ (102,867)	.85% inflation factor
Total Expenditures	\$ 969,658		\$ 977,900	
Net Revenues (Expenditures)	\$ (180,526)		\$ (182,060)	
Beginning Fund Balance	\$ 872,949		\$ 692,423	
Ending Fund Balance	\$ 692,423		\$ 510,363	

Commentary: The Village of Brooklyn fiscal year was amended during FY2020 to July 1, 2019 - October 31, 2020; thereafter it will be November 1 - October 31.